

# Agency 66 - Board Of Examiners - Abstracters

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## Statutory Authority:

The Abstracters Board of Examiners was created by LB 133. The duties and responsibilities of the agency can be found in the Abstracters Act, Section 76-502 through 76-558, Nebraska Revised Statutes.

## Vision Statement:

The vision of the Abstracters Board of Examiners is to insure that persons purchasing real estate in Nebraska (most of whom are making the one single largest investment of their life), or making advances of money to be secured by real estate, are fully informed of the legal status of the title to that property by proficient abstracters.

## Mission Statement:

The agency has the responsibility of supervising, inspecting and reviewing the practices of licensees required under the Abstracters Act and determining the proficiency of the individual abstracters through examination and continuing education. The agency also licenses companies engaged in the business of abstracting.

## Goals:

The goal of the Abstracters Board of Examiners is to safeguard the welfare and property of citizens of Nebraska by licensing abstracters who meet minimum standards of proficiency and competency in their knowledge of title to real estate.

## Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	0	0	0	0	0	0
Cash Fund	28,289	31,846	33,711	34,325	34,365	34,644
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	28,289	31,846	33,711	34,325	34,365	34,644

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### Program 058 - Enforcement Of Standards- Abstracters

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#### Program Objectives:

The program objective of the Abstracters Board of Examiners, through the supervision, examination, and education of individual abstracters, is to insure that the abstracter will have the knowledge to provide to the homeowner or lending institution, an accurate and qualified history of the title to the real estate.

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<b>Total</b>	<b>28,289</b>	<b>31,846</b>	<b>33,711</b>	<b>34,325</b>	<b>34,365</b>	<b>34,644</b>

#### Performance Measures:

This Agency is a regulatory agency only. It has continually tried to work with those persons interested in becoming abstracters by making Board members available to them for help and advice. The Agency continues to update the examination, and a Board member attends seminars that have been approved for continuing education. The number of registered abstracters and companies has seen a slight increase the past couple of years. The Agency has received no complaints about the general operation of the Board.